

Southwind Shores 2 Proposed Budget 2023-2024

	2022-2023 Budget	2022-2023 Actual	Proposed 2023-2024 Budget
Income			
Interest	\$250.00	\$2,202.29	\$1,500.00
Membership Dues	11200.00	11200.00	11200.00
Misc Revenue	0.00	75.00	0.00
POA Settlement Pkg Fees	0.00	200.00	0.00
Sinking Fund	<u>1999.92</u>	<u>1999.92</u>	<u>1999.92</u>
Total Income	\$13,449.92	\$15,677.21	\$14,699.92
Expenses			
Administrative			
Federal Taxes			-\$610.00
State Taxes			-120.00
Office Supplies	-\$150.00	-\$17.38	-100.00
VA Corp Fee	-25.00	-25.00	-25.00
Admin - Other	<u>-75.00</u>	<u>0.00</u>	<u>-75.00</u>
Total Administrative	-\$250.00	-\$42.38	-\$930.00
BOD Compensation	-1600.00	-1600.00	-1600.00
Community Activities	-1500.00	-1587.68	-1500.00
Contingencies	-450.00	0.00	-620.00
Donations	-300.00	-300.00	-300.00
Insurance	-1200.00	-1129.00	-1200.00
Legal Fees		-592.00	
Maintenance			
Mowing	-3600.00	-3675.00	-3750.00
Mulching and Weeding	-1420.00	-1460.00	-1650.00
Port John	-630.00	-581.81	-650.00
Maint - Other	<u>-500.00</u>	<u>-609.27</u>	<u>-500.00</u>
Total Maintenance	<u>-6150.00</u>	<u>-6326.08</u>	<u>-6550.00</u>
Total Expense	-11450.00	-11577.14	-12700.00
Add to Reserves for Common Dock Repair	<u>-1999.92</u>	<u>-1999.92</u>	<u>-1999.92</u>
Net Income	<u>\$0.00</u>	<u>\$2,100.15</u>	<u>\$0.00</u>

Notes:

Mowing and Mulching/Weeding Proposed Budget - numbers are from latest Maxwell contract