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June 15, 2019

Cash Basis

Southwind Shores 2 POA

Balance Sheet

As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Sinking Fund	6,089.43
Suntrust Business Checking	3,949.28
Suntrust Money Market	75,169.93
Total Checking/Savings	85,208.64
Total Current Assets	85,208.64
TOTAL ASSETS	85,208.64
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Other Liabilities	
Common Area Pavement Repair	23,460.00
Common Dock Repair	52,900.00
Launch Dock Repair	5,290.00
Pavilion Roof Repair	2,415.00
VA Property Owners Reserve Act	25,000.00
Total Other Liabilities	109,065.00
Total Long Term Liabilities	109,065.00
Total Liabilities	109,065.00
Equity	
Opening Balance Equity	-9,928.65
Unrestricted Net Assets	-16,819.50
Net Income	2,891.79
Total Equity	-23,856.36
TOTAL LIABILITIES & EQUITY	85,208.64