

Southwind Shores 2 POA			
2016-2017 Budget and Proposed 2017-2018 Budget			
Submitted to the Annual Meeting 6/18/2017			
Expense	2016-2017 Budget	Proposed 2017-2018 Budget	
Administrative	\$700	\$700	
BOD Compensation	\$1,600	\$1,600	
Common Area Drainage	\$2,000	\$2,000	
Contingencies	\$1,500	\$1,500	
Donations	\$700*	\$350	
Insurance	\$785	\$785	
Legal Retainer	\$5,000	\$1,600	
Maintenance	\$7,000	\$6,000	
Community Activities	\$0	\$1,000	
Total	\$18,585	\$15,535	
*Donation funds for 2015-2016 included in 2016-2017 budget because the checks did not clear before the close of the fiscal year.			

8:31 AM

June 3, 2017

Cash Basis

Southwind Shores 2 POA

Balance Sheet

As of May 31, 2017

	May 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Sinking Fund	6,086.95
Suntrust Business Checking	5,120.11
Suntrust Money Market	68,128.25
Total Checking/Savings	79,335.31
Total Current Assets	79,335.31
<b>TOTAL ASSETS</b>	<b>79,335.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Other Liabilities	
Common Area Pavement Repair	23,460.00
Common Dock Repair	52,900.00
Launch Dock Repair	5,290.00
Pavilion Roof Repair	2,415.00
VA Property Owners Reserve Act	25,000.00
Total Other Liabilities	109,065.00
Total Long Term Liabilities	109,065.00
Total Liabilities	109,065.00
Equity	
Opening Balance Equity	-9,928.65
Unrestricted Net Assets	-22,987.02
Net Income	3,185.98
Total Equity	-29,729.69
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>79,335.31</b>

8:31 AM

June 3, 2017

Cash Basis

**Southwind Shores 2 POA**  
**SWS2 POA Income and Expense Report**  
 June 2016 through May 2017

	<u>Jun '16 - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Income</b>				
<b>Membership Dues</b>	11,200.00	11,200.00	0.00	100.0%
<b>Sinking Fund</b>	2,000.35	1,999.92	0.43	100.0%
<b>Total Income</b>	<u>13,533.34</u>	<u>13,199.92</u>	<u>333.42</u>	<u>102.5%</u>
<b>Total Income</b>	<u>13,533.34</u>	<u>13,199.92</u>	<u>333.42</u>	<u>102.5%</u>
<b>Expense</b>				
<b>Administrative</b>				
<b>Annual Meeting Expenses</b>	187.26	0.00	187.26	100.0%
<b>Administrative - Other</b>	0.00	700.00	-700.00	0.0%
<b>Total Administrative</b>	<u>444.70</u>	<u>700.00</u>	<u>-255.30</u>	<u>63.5%</u>
<b>BOD Compensation</b>	1,600.00	1,600.00	0.00	100.0%
<b>Contingencies</b>	0.00	1,500.00	-1,500.00	0.0%
<b>Donations</b>	600.00	700.00	-100.00	85.7%
<b>Insurance</b>	785.00	785.00	0.00	100.0%
<b>Legal Retainer</b>	2,933.03	5,000.00	-2,066.97	58.7%
<b>Maintenance</b>				
<b>Common Area Drainage</b>	0.00	2,000.00	-2,000.00	0.0%
<b>Maintenance - Other</b>	670.23	7,000.00	-6,329.77	9.6%
<b>Total Maintenance</b>	<u>3,984.63</u>	<u>9,000.00</u>	<u>-5,015.37</u>	<u>44.3%</u>
<b>Total Expense</b>	<u>10,347.36</u>	<u>19,285.00</u>	<u>-8,937.64</u>	<u>53.7%</u>
<b>Net Ordinary Income</b>	<u>3,185.98</u>	<u>-6,085.08</u>	<u>9,271.06</u>	<u>-52.4%</u>
<b>Net Income</b>	<u><u>3,185.98</u></u>	<u><u>-6,085.08</u></u>	<u><u>9,271.06</u></u>	<u><u>-52.4%</u></u>

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July 14, 2017

Cash Basis

# Southwind Shores 2 POA

## SWS2 POA Income and Expense Report

June 2017

	Jun 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
Income				
Membership Dues	0.00	11,200.00	-11,200.00	0.0%
Sinking Fund	0.00	1,999.92	-1,999.92	0.0%
<b>Total Income</b>	<b>1.78</b>	<b>13,199.92</b>	<b>-13,198.14</b>	<b>0.0%</b>
<b>Total Income</b>	<b>1.78</b>	<b>13,199.92</b>	<b>-13,198.14</b>	<b>0.0%</b>
Expense				
Administrative				
Annual Meeting Expenses	16.00	0.00	16.00	100.0%
Administrative - Other	0.00	700.00	-700.00	0.0%
<b>Total Administrative</b>	<b>16.00</b>	<b>700.00</b>	<b>-684.00</b>	<b>2.3%</b>
BOD Compensation	0.00	1,600.00	-1,600.00	0.0%
Common Area Drainage	0.00	2,000.00	-2,000.00	0.0%
Community Activities	0.00	1,000.00	-1,000.00	0.0%
Contingencies	0.00	1,500.00	-1,500.00	0.0%
Donations	0.00	350.00	-350.00	0.0%
Insurance	0.00	785.00	-785.00	0.0%
Legal Retainer	0.00	1,600.00	-1,600.00	0.0%
Maintenance	179.02	6,000.00	-5,820.98	3.0%
<b>Total Expense</b>	<b>195.02</b>	<b>15,535.00</b>	<b>-15,339.98</b>	<b>1.3%</b>
<b>Net Ordinary Income</b>	<b>-193.24</b>	<b>-2,335.08</b>	<b>2,141.84</b>	<b>8.3%</b>
<b>Net Income</b>	<b>-193.24</b>	<b>-2,335.08</b>	<b>2,141.84</b>	<b>8.3%</b>

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07/14/17

Cash Basis

**Southwind Shores 2 POA**  
**Detailed Transactions by Account**  
 As of June 30, 2017

Type	Date	Num	Name	Memo	Clr	Split
<b>Other Liabilities</b>						
<b>Common Area Pavement Repair</b>						
Total Common Area Pavement Repair						
<b>Common Dock Repair</b>						
Total Common Dock Repair						
<b>Launch Dock Repair</b>						
Total Launch Dock Repair						
<b>Pavilion Roof Repair</b>						
Total Pavilion Roof Repair						
<b>VA Property Owners Reserve Act</b>						
Total VA Property Owners Reserve Act						
Total Other Liabilities						
<b>Opening Balance Equity</b>						
Total Opening Balance Equity						
<b>Unrestricted Net Assets</b>						
Total Unrestricted Net Assets						
<b>Income</b>						
<b>Miscellaneous Revenue</b>						
Deposit	06/30/2017			Interest		Suntrust Mone...
Deposit	06/30/2017			Interest		Sinking Fund
Total Miscellaneous Revenue						
Total Income						
<b>Administrative</b>						
<b>Annual Meeting Expenses</b>						
Check	06/27/2017	5184	NSP LLC	copies of fina...		Suntrust Busin...
Total Annual Meeting Expenses						
Total Administrative						
<b>Maintenance</b>						
<b>Porta John</b>						
Check	06/07/2017	5183	Jones Johns			Suntrust Busin...
Total Porta John						
Total Maintenance						
<b>TOTAL</b>						

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07/14/17

Cash Basis

**Southwind Shores 2 POA**  
**Detailed Transactions by Account**  
 As of June 30, 2017

<u>Original Amount</u>	<u>Paid Amount</u>	<u>Balance</u>
		109,065.00
		23,460.00
		23,460.00
		52,900.00
		52,900.00
		5,290.00
		5,290.00
		2,415.00
		2,415.00
		25,000.00
		25,000.00
		109,065.00
		-9,928.65
		-9,928.65
		-19,799.20
		-19,799.20
		0.00
		0.00
1.68	1.68	1.68
0.10	0.10	1.78
	1.78	1.78
	1.78	1.78
		0.00
		0.00
-16.00	-16.00	-16.00
	-16.00	-16.00
	-16.00	-16.00
		0.00
		0.00
-179.02	-179.02	-179.02
	-179.02	-179.02
	-179.02	-179.02
	<b>-193.24</b>	<b>79,143.91</b>

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July 14, 2017

Cash Basis

# Southwind Shores 2 POA

## Balance Sheet

As of June 30, 2017

	Jun 30, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Sinking Fund	6,087.15
Suntrust Business Checking	4,925.09
Suntrust Money Market	68,131.67
Total Checking/Savings	79,143.91
Total Current Assets	79,143.91
<b>TOTAL ASSETS</b>	<b>79,143.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Other Liabilities	
Common Area Pavement Repair	23,460.00
Common Dock Repair	52,900.00
Launch Dock Repair	5,290.00
Pavilion Roof Repair	2,415.00
VA Property Owners Reserve Act	25,000.00
Total Other Liabilities	109,065.00
Total Long Term Liabilities	109,065.00
Total Liabilities	109,065.00
Equity	
Opening Balance Equity	-9,928.65
Unrestricted Net Assets	-19,799.20
Net Income	-193.24
Total Equity	-29,921.09
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>79,143.91</b>

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07/14/17

Cash Basis

**Southwind Shores 2 POA**  
**Detailed Transactions by Account**  
 As of June 30, 2017

Type	Date	Num	Name	Memo	Clr	Split
<b>Other Liabilities</b>						
<b>Common Area Pavement Repair</b>						
Total Common Area Pavement Repair						
<b>Common Dock Repair</b>						
Total Common Dock Repair						
<b>Launch Dock Repair</b>						
Total Launch Dock Repair						
<b>Pavilion Roof Repair</b>						
Total Pavilion Roof Repair						
<b>VA Property Owners Reserve Act</b>						
Total VA Property Owners Reserve Act						
Total Other Liabilities						
<b>Opening Balance Equity</b>						
Total Opening Balance Equity						
<b>Unrestricted Net Assets</b>						
Total Unrestricted Net Assets						
<b>Income</b>						
<b>Miscellaneous Revenue</b>						
Deposit	06/30/2017			Interest		Suntrust Mone...
Deposit	06/30/2017			Interest		Sinking Fund
Total Miscellaneous Revenue						
Total Income						
<b>Administrative</b>						
<b>Annual Meeting Expenses</b>						
Check	06/27/2017	5184	NSP LLC	copies of fina...		Suntrust Busin...
Total Annual Meeting Expenses						
Total Administrative						
<b>Maintenance</b>						
<b>Porta John</b>						
Check	06/07/2017	5183	Jones Johns			Suntrust Busin...
Total Porta John						
Total Maintenance						
<b>TOTAL</b>						