8:31 AM
June 3, 2017
Cash Basis

Southwind Shores 2 POA
SWS2 POA Income and Expense Report
June 2016 through May 2017

	Jun '16 - May 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Income				
Membership Dues	11,200.00	11,200.00	0.00	100.0%
Sinking Fund	2,000.35	1,999.92	0.43	100.0%
Total Income	13,533.34	13,199.92	333.42	102.5%
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Expense				
Administrative				
Annual Meeting Expenses	187.26	0.00	187.26	100.0%
Administrative - Other	0.00	700.00	-700.00	0.0%
Total Administrative	444.70	700.00	-255.30	63.5%
BOD Compensation	1,600.00	1,600.00	0.00	100.0%
Contingencies	0.00	1,500.00	-1,500.00	0.0%
Donations	600.00	700.00	-100.00	85.7%
Insurance	785.00	785.00	0.00	100.0%
Legal Retainer	2,933.03	5,000.00	-2,066.97	58.7%
Maintenance				
Common Area Drainage	0.00	2,000.00	-2,000.00	0.0%
Maintenance - Other	670.23	7,000.00	-6,329.77	9.6%
Total Maintenance	3,984.63	9,000.00	-5,015.37	44.3%
Total Expense	10,347.36	19,285.00	-8,937.64	53.7%
Net Ordinary Income	3,185.98	-6,085.08	9,271.06	-52.4%
Net Income	**3,185.98**	**-6,085.08**	**9,271.06**	**-52.4%**