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Treasurer's Report

SWS2 Board Meeting 6/7/2014

1. Annual financial reports
2. Donations and board compensation
3. Budget
4. Discrepancy
5. Audit

Southwind Shores II POA

Treasurer's Report

5/31/2014

Beginning balance 5/31/2013 \$90,333.83

Income

Annual Dues	\$5,600.00
Special Assessment	\$5,600.00
Sinking Fund	\$1,999.92
POA Packages and refunds	\$186.76
Bank Interest	\$836.15
Total Income	\$14,222.83

Budget expenses 2013/14 \$5,418.13

Net Income \$8,804.70

Assets

Checking	\$30,505.89
Sinking Fund	\$22,075.80
CD #1	\$24,407.70
CD #2	\$11,129.24
CD #3	\$11,129.24
Total Assets	\$99,247.87

interest @ \$800

Future Liabilities

Budget 2014/15	
Virginia Property Owners Act Reserve	\$25,000.00 ✓
Future Year Expenditures (current value)	
Common Dock Replacement	\$52,900.00 *
Launch Dock Replacement	\$5,290.00
Pavilion Roof Replacement	\$2,415.00
Repave Common Area	\$23,460.00
Total Future Liabilities	\$109,065.00 *

Net @5/31/2014 -\$9,817.13 *

<i>Southwind Shores</i>	Budget	Spent	Balance	Proposed Budget
	2013/2014			2014/2015
<u>Maintenance</u>	\$5,000.00	\$4,130.71	\$869.29	\$5,600.00
Porta John		\$446.77		
Sand for beach		\$728.82		
Mowing		\$1,170.00		
Planting/Weeding		\$1,182.61		
Electric		\$207.51		
Inspections and Fees		\$395.00		
<u>Administrative</u>	\$700.00	\$502.42	\$197.58	\$700.00
Postage and Office Supplies		\$227.70		
Annual Meeting Expenses		\$249.72		
VA Corporate Registration		\$25.00		
<u>Insurance</u>	\$900.00	\$785.00	\$115.00	\$800.00
<u>BOD Compensation</u>	\$1,600.00	\$0.00	\$1,600.00	\$1,600.00
Al Ptaznik, President		\$400.00		
Diane Kelly, Vice President		\$300.00		
Sharon Boivin, Treasurer		\$300.00		
Lisa Miller, Secretary		\$300.00		
Allan Witham, Enviro Chair		\$300.00		
<u>Donations</u>	\$400.00	\$0.00	\$400.00	\$400.00
Fire/Rescue		\$200.00		
LAC Fireworks		\$100.00		
Memorial Trees/Cards		\$0.00		
<u>Contingencies</u>	\$1,500.00		\$1,500.00	\$1,500.00
<u>Common Area Maintenance</u>	\$600.00		\$0.00	\$0.00
<u>Total</u>	\$10,700.00	\$5,418.13	\$4,681.87	\$10,600.00

SOUTHWIND SHORES INCOME AND EXPENSE REPORT

Fiscal Year 2013 -2014

Fiscal Year 2013/2014	DATE	EXPENSES	DEPOSITS	DESCRIPTION	CHECKING
					BALANCE
STARTING BALANCE	6/1/2013		\$ -		\$24,447.92
Personal Gardener	6/22/2013	\$ 450.00	\$ -	Spring Planting	\$23,997.92
Treasurer of Virginia	6/25/2013	\$ 25.00	\$ -	Annual Registration	\$23,972.92
Rappahannock Electric	6/28/2013	\$ 16.87	\$ -	Electric	\$23,956.05
Suntrust	7/10/2013	\$ 55.00	\$ -	Checks	\$23,901.05
D.Burridge	7/11/2013	\$ 25.00	\$ -	DB gas expense	\$23,876.05
Jerry Heier	7/11/2013	\$ 180.00	\$ -	Mowing Common Area	\$23,696.05
Deposit	7/19/2013	\$ -	\$ 50.00	POA package	\$23,746.05
D.Burridge	7/22/2013	\$ 249.72	\$ -	Expenses Annual Meeting	\$23,496.33
Jones Johns	7/22/2013	\$ 89.25	\$ -	Porta Potty	\$23,407.08
Deposit	8/5/2013	\$ -	\$ 12.00	Common area key	\$23,508.33
Rappahannock Electric	8/6/2013	\$ 14.07	\$ -	Electric	\$23,494.26
Zurich Insurance co.	8/8/2013	\$ 785.00	\$ -	Insurance	\$22,709.26
Jerry Heier	8/8/2013	\$ 270.00	\$ -	Mowing Common Area	\$22,439.26
Jones Johns	8/8/2013	\$ 89.25	\$ -	Porta Potty	\$22,350.01
D.Burridge	9/4/2013	\$ 17.38	\$ -	DB locksmith	\$22,332.63
Jones Johns	9/4/2013	\$ 89.25	\$ -	Porta Potty	\$22,243.38
Rappahannock Electric	9/16/2013	\$ 19.86	\$ -	Electric	\$22,223.52
Lisa Miller (Secretary)	9/28/2013	\$ 28.65	\$ -	LM postage and supplies	\$22,194.87
Lisa Miller (Secretary)	10/9/2013	\$ 101.67	\$ -	LM postage and supplies	\$22,093.20
Jones Johns	10/9/2013	\$ 89.51	\$ -	Porta Potty	\$22,003.69
Rappahannock Electric	10/31/2013	\$ 23.06		Electric	\$21,980.63
Jerry Heier	10/31/2013	\$ 540.00	\$ -	Mowing Common Area	\$21,440.63
Jones Johns	11/5/2013	\$ 89.51	\$ -	Porta Potty	\$21,351.12
Rappahannock Electric	11/18/2013	\$ 24.36	\$ -	Electric	\$21,326.76
Jerry Heier	11/27/2013	\$ 90.00	\$ -	Mowing Common Area	\$21,236.76
Personal Gardener	11/27/2013	\$ 120.00	\$ -	Fall clean up	\$21,116.76
Rappahannock Electric	12/17/2013	\$ 21.31	\$ -	Electric	\$21,095.45
Lisa Miller (Secretary)	1/6/2014	\$ 17.61	\$ -	LM bulbs	\$21,077.84
Deposit	1/16/2014	\$ -	\$ 124.76	POA Packages, 2 keys, \$.76	\$21,202.60
Rappahannock Electric	1/17/2014	\$ 22.96	\$ -	Electric	\$21,179.64
Deposit	2/6/2014	\$ -	\$ 1,844.56	Annual Dues	\$23,024.20
Deposit	2/12/2014	\$ -	\$ 2,985.41	Annual Dues	\$26,009.61
Rappahannock Electric	2/14/2014	\$ 24.06	\$ -	Electric	\$25,985.55
Deposit	3/6/2014	\$ -	\$ 3,251.98	Annual Dues	\$29,237.53
Deposit	3/6/2014	\$ -	\$ 3,710.55	Annual Dues	\$32,948.08
Rappahannock Electric	3/21/2014	\$ 23.15	\$ -	Electric	\$32,924.93
AlexCom & Associates	3/22/2014	\$ 300.00	\$ -	BMP Inspection	\$32,624.93
Deposit	3/24/2014	\$ -	\$ 1,505.52	Annual Dues	\$34,130.45
SWS II Sinking Fund	3/26/2014	\$ 2,047.93	\$ -	Annual Dues	\$32,082.52
Nancy Willis	3/28/2014	\$ 50.00	\$ -	Refund of Dues Overpayment	\$32,032.52
County of Spotsylvania	4/2/2014	\$ 95.00	\$ -	BMP Recertification Fee	\$31,937.52
Deposit	4/21/2014	\$ -	\$ 48.00	Fix overage to sinking fund	\$31,985.52
Personal Gardener	4/22/2014	\$ 595.00	\$ -	Spring Planting	\$31,390.52
Don Fronczak	4/24/2014	\$ 48.00	\$ -	Refund of sinking fund overage	\$31,342.52
Jerry Heier	5/13/2014	\$ 90.00	\$ -	Mowing Common Area	\$31,252.52
Rappahannock Electric	5/19/2014	\$ 17.81	\$ -	Electric	\$31,234.71
Watson Mulch and Topsoil	5/19/2014	\$ 728.82	\$ -	Sand for beach	\$30,505.89