

Southwind Shores P.O.A. II
Treasurers Report
May 31st, 2013

Prior Year Balance - May 31st, 2012..... \$84,556.66

New Income

Annual Dues..... \$5,600.00

Special Assessment..... \$5,600.00

Sinking Fund..... \$1,999.92

P.O.A. Packages..... \$150.00

Bank Interest.....\$1894.73

New Income Total..... \$15,244.65

Budget Expenses 2012/13.....\$11,911.71

Total Expenses....\$11,911.71

Income Less Expenses..... \$3,332.94

Assets

Checking Account \$24,447.92

Sinking Fund Checking Account..... \$20,073.86

C.D.#1..... \$24,094.87

C.D.#2 \$10,868.59

C.D.#3..... \$10,868.59

Total Assets.....\$90,333.83

Obligations

Budget 2013/2014..... \$10,700.00

Virginia Property Owners Act Reserve ..\$25,000.00

Future Year Expenditures (Current Value)

Common Dock Replacement.....\$ 46,000.00

Launch Dock Replacement..... \$4,600.00

Pavilion Roof Replacement..... \$2,100.00

Repave Common Area..... \$ 20,400.00

Total Future Obligations.... \$108,800.00

Balance After Obligations..... \$18,466.17

<i>Southwind Shores</i>	Budget	Spent	Total Spent	Balance	Proposed Budget
	2012/2013				2013/2014
<u>Maintenance</u>	\$4,000.00		\$8,349.21	(\$4349.21)	\$5,000.00
<u>Administrative</u>	\$800.00		\$520.18	\$279.85	\$700.00
<u>Insurance</u>	\$800.00		\$785.00	\$15.00	\$900.00
<u>B.O.D> Compensation</u>	\$1,600.00		\$1,600.00	\$00.00	\$1,600.00
<u>Donations</u>	\$400.00		\$300.00	\$100.00	\$400.00
<u>Contingencies</u>	\$1,500.00		\$0.00		\$1,500.00
<u>Common Area Maintenance</u>	\$800.00		\$357.32	\$442.68	\$600.00
<u>Total Budget</u>	\$9,800.00		\$11,911.71	(\$2111.71)	\$10,700.00

<i>Southwind Shores</i>	Budget	Spent	Total Spent	Balance	Proposed Budge
	2011/2012				2012/2013
<u>Maintenance</u>					
Porta John		\$624.75			
Rapp. Electric		\$328.97			
Grass Mowing		\$1,580.00			
Planting/Weeding		\$808.00			
Repair Entrance Lights		\$55.56			
Totals	\$4,000.00		\$3,397.28	\$602.72	\$4,000.00
<u>Administrative</u>					
Postage		\$163.06			
Office Supplies		\$154.17			
Exp. Annual Meeting		\$159.95			
Va. Corporate Registration		\$25.00			
Print Copies of Covenants		\$13.86			
Total	\$1,000.00		\$516.04	\$483.96	\$800.00
<u>Zurich Insurance Company</u>	\$800.00		\$785.00	\$15.00	\$800.00
<u>B.O.D. Compensation</u>					
Al Pataznik President		\$400.00			
Diane Kelly Vice President		\$300.00			
Don Burrige Treasurer		\$300.00			
Lisa Miller Secretary		\$300.00			
Tim Briggs Enviro/Chairman		\$300.00			
Total	\$1,600.00		\$1,600.00		\$1,600.00
<u>Donations</u>					
Fire/Rescue		\$200.00			
Fireworks LAC		\$100.00			
Memorial Trees/Cards		\$0.00			
Total	\$400.00		\$300.00	\$100.00	\$400.00
<u>Common Area Maintenance</u>					
Sand For Beach Area		\$499.08		\$499.08	
Materials/Work Party		\$0.00			\$700.00
Total	\$800.00		\$499.08	\$300.92	\$700.00
<u>Contingencies *****</u>					
Engineer Report/French Drain		\$0.00			
County Permit/French Drain		\$0.00			
Total	\$1,500.00		\$0.00	\$1,500.00	\$1,500.00
Total Budget	\$10,100.00		\$7,097.40	\$3002.60	\$9,800.00

SOUTHWIND SHORES II C.D.'S

1 \$24,094.87 ISSUED 12/16/11
MATURITY DATE 11/16/16
(59 MOS.) 1.29%

#2 \$10,868.59 ISSUED 5/03/11
MATURITY DATE 8/3/14
(39 MOS.) 2.37%

\$10,868.59 ISSUED 5/03/11
MATURITY DATE 8/3/16
(63 MOS.) 2.37%

ISSUED JUNE 12,2013

SWS P.O.A. II STORM DAMAGE REPORT

- 1 8 Bradford Pear trees felled at entrance way.
- 2 2 Bradford Pear trees felled in common area.
- 3 2 Light fixtures at entrance way.
- 4 1 Cupola on pavilion in common area.

COST OF REMOVAL & REPAIRS

- 1 10 Trees.....\$2650.00
- 2 2 Light Fixtures.....\$ 172.45
- 3 4 Crepe Myrtle Trees)
8 Azalea's. Mulch/prune damaged) \$2765.00
Shrubs.)
- 4 New Cupola installed.....\$ 175.00

Total Cost..... \$5762.45

INSURANCE REIMBURSEMENT \$2415.56

Total Loss.....\$3346.89

Issued on
June 8th,2013