

SOUTHWIND SHORES II

MINUTES OF THE 2013

ANNUAL MEETING

June 22, 2013

Officers present: Al Ptasznik – President, Diane Kelly – Vice President, Don Burrridge – Treasurer, Lisa Miller – Secretary – Tim Briggs -Environmental Control Committee Chair.

CALL TO ORDER (10:00 A.M.) – WELCOME

Copies of the Budget and Treasurers Report were handed out before the meeting started. Property Owners that attended updated the POA List.

First on the agenda, Property Owners were introduced to each other. New Owners were welcomed.

Second on the agenda was the reading of the Annual Meetings 2012. Warren Preston made a motion to dispense with the reading of the minutes and it was seconded and carried. The Minutes for 2012 were mailed and emailed to all property owners last year.

Third on the agenda was the Treasurers Report and Budget, which Don went over. Warren Preston asked if 1st CD was through 2016, Don said yes. Al Ptasznik stated that maybe we should take a penalty if the rate was good enough. The BOD's will look into this option. Don was applauded for all the hard work he has done. Don was on the Board for 10 years. He will be greatly missed. He explained all the cost for the storm damage in the front entrance and common area. The insurance policy was explained to the home owners.

Fourth on the agenda was the election of new Board members for a two year term. Elected as follows; Al Ptasznik – President, Diane Kelly – Vice President, Sharon Boivin – Treasurer, Lisa Miller – Secretary, Allan Witham – Environmental Control Committee Chair. A motion was made, seconded and carried.

Don Burrridge brought up the rental homes that are in our subdivision. He stated that there is nothing in the covenants regarding this matter. It was decided if any property owners had a complaint they would talk to the owner of the rental home or the BOD if needed.

Motion was made to adjourn. The motion was carried.

Our annual cookout followed.

Respectfully submitted

Lisa Miller, Secretary

SOUTHWIND SHORES II

Board of Directors

Alfred Ptasznik, Jr. – President

Diane Kelly – Vice President

Sharon Boivin – Treasurer

Lisa Miller – Secretary

Allan Witham – Environmental Control Committee Chair

June 25, 2013

Southwind Shores II Property Owners:

At our annual meeting, held June 22, 2013, the below listed individuals were elected to serve a two year term as your Board of Directors (BOD). Subsequently, on June 22, 2013 the newly elected BOD chose the following positions of responsibility:

Alfred Ptasznik, Jr. – President, phone (540)854-5947 or (email) a.e.Ptasznik@att.net

Diane Kelly – Vice President, phone (540)348-1580 or (email) twinsey01@gmail.com

Sharon Boivin – Treasurer, phone (540)854-7417 or (email) sharonaboivin@gmail.com

Lisa Miller – Secretary, phone (540)522-1485 or (email) klmill1996@hotmail.com

Allan Witham – Environmental Control Committee Chair, phone 540-854-6145 or (email) allan.witham@gmail.com

Please feel free to contact anyone of the five (BOD) should you have questions or suggestions concerning community betterment

Sincerely,

Lisa Miller

Secretary

Cc:file

Southwind Shores P.O.A. II
Treasurers Report
May 31st, 2013

Prior Year Balance - May 31st, 2012..... \$84,556.66

New Income

Annual Dues.....	\$5,600.00
Special Assessment.....	\$5,600.00
Sinking Fund.....	\$1,999.92
P.O.A. Packages.....	\$150.00
Bank Interest.....	\$1894.73
<u>New Income Total.....</u>	<u>\$15,244.65</u>

Budget Expenses 2012/13.....\$11,911.71

Total Expenses....\$11,911.71

Income Less Expenses..... \$3,332.94

Assets

Checking Account	\$24,447.92
Sinking Fund Checking Account.....	\$20,073.86
C.D.#1.....	\$24,094.87
C.D.#2	\$10,868.59
C.D.#3.....	\$10,868.59
<u>Total Assets.....</u>	<u>\$90,333.83</u>

Obligations

Budget 2013/2014.....	\$10,700.00
Virginia Property Owners Act Reserve ..	\$25,000.00
Future Year Expenditures (Current Value)	
Common Dock Replacement.....	\$ 46,000.00
Launch Dock Replacement.....	\$4,600.00
Pavilion Roof Replacement.....	\$2,100.00
Repave Common Area.....	\$ 20,400.00
<u>Total Future Obligations....</u>	<u>\$108,800.00</u>

Balance After Obligations..... \$18,466.17

<i>Southwind Shores</i>	Budget	Spent	Total Spent	Balance	Proposed Budget
	2012/2013				2013/2014
<u>Maintenance</u>	\$4,000.00		\$8,349.21	(\$4349.21)	\$5,000.00
<u>Administrative</u>	\$800.00		\$520.18	\$279.85	\$700.00
<u>Insurance</u>	\$800.00		\$785.00	\$15.00	\$900.00
<u>B.O.D> Compensation</u>	\$1,600.00		\$1,600.00	\$00.00	\$1,600.00
<u>Donations</u>	\$400.00		\$300.00	\$100.00	\$400.00
<u>Contingencies</u>	\$1,500.00		\$0.00		\$1,500.00
<u>Common Area Maintenance</u>	\$800.00		\$357.32	\$442.68	\$600.00
<u>Total Budget</u>	\$9,800.00		\$11,911.71	(\$2111.71)	\$10,700.00

<i>Southwind Shores</i>	Budget	Spent	Total Spent	Balance	Proposed Budget
	2011/2012				2012/2013
Maintenance					
Porta John		\$624.75			
Rapp. Electric		\$328.97			
Grass Mowing		\$1,580.00			
Planting/Weeding		\$808.00			
Repair Entrance Lights		\$55.56			
Totals	\$4,000.00		\$3,397.28	\$602.72	\$4,000.00
Administrative					
Postage		\$163.06			
Office Supplies		\$154.17			
Exp. Annual Meeting		\$159.95			
Va. Corporate Registration		\$25.00			
Print Copies of Covenants		\$13.86			
Total	\$1,000.00		\$516.04	\$483.96	\$800.00
Zurich Insurance Company	\$800.00		\$785.00	\$15.00	\$800.00
B.O.D. Compensation					
Al Pataznik President		\$400.00			
Diane Kelly Vice President		\$300.00			
Don Burrige Treasurer		\$300.00			
Lisa Miller Secretary		\$300.00			
Tim Briggs Enviro/Chairman		\$300.00			
Total	\$1,600.00		\$1,600.00		\$1,600.00
Donations					
Fire/Rescue		\$200.00			
Fireworks LAC		\$100.00			
Memorial Trees/Cards		\$0.00			
Total	\$400.00		\$300.00	\$100.00	\$400.00
Common Area Maintenance					
Sand For Beach Area		\$499.08		\$499.08	
Materials/Work Party		\$0.00			\$700.00
Total	\$800.00		\$499.08	\$300.92	\$700.00
Contingencies *****					
Engineer Report/French Drain		\$0.00			
County Permit/French Drain		\$0.00			
Total	\$1,500.00		\$0.00	\$1,500.00	\$1,500.00
Total Budget	\$10,100.00		\$7,097.40	\$3002.60	\$9,800.00

SOUTHWIND SHORES II C.D.'S

1 \$24,094.87 ISSUED 12/16/11
MATURITY DATE 11/16/16
(59 MOS.) 1.29%

#2 \$10,868.59 ISSUED 5/03/11
MATURITY DATE 8/3/14
(39 MOS.) 2.37%

\$10,868.59 ISSUED 5/03/11
MATURITY DATE 8/3/16
(63 MOS.) 2.37%

ISSUED JUNE 12,2013