

Southwind Shores P.O.A. II
Treasurers Report
May 31st, 2012

Prior Year Balance - May 31st, 2011..... \$76,900.01

New Income

Annual Dues.....	\$5,800.00	***** (Includes Dues
Special Assessment.....	\$5,800.00	***** (Spec.Assmt.
Sinking Fund.....	\$2,126.68	***** (From 2011
P.O.A. Packages.....	\$200.00	
Bank Interest.....	\$827.37	
<u>New Income Total.....</u>		<u>\$14,754.05</u>

Budget Expenses 2010/11.....\$7,097.40

Total Expenses.....7,097.40

Income Less Expenses..... \$7,656.65

Assets

Checking Account	\$22,560.43	
Sinking Fund Checking Account.....	\$18,068.72	
C.D.#1.....	\$23,104.03	
C.D.#2	\$20,883.29	
<u>Asset Total.....</u>		<u>\$84,556.66</u>

Obligations

Budget 2011/2012.....	\$ 9,800.00	
Virginia Property Owners Act Reserve ..	\$25,000.00	
Future Year Expenditures (Current Value)		
Common Dock Replacement.....	\$ 42,089.00	
Launch Dock Replacement.....	\$4,187.00	
Pavilion Roof Replacement.....	\$1,900.00	
Repave Common Area.....	\$18,546.00	
<u>Total Future Obligations....</u>		<u>\$101,522.00</u>

Balance After Obligations..... \$16,965.34

BUILT IN 1992 (2017) REPLACE

<i>Southwind Shores</i>	2011/2012 Budget	Total Spent	Balance	Proposed Budget 2012/2013
<u>Maintenance</u>	\$4,000.00	\$3,397.28	\$602.72	\$4,000.00
<u>Administrative</u>	\$1,000.00	\$516.04	\$483.96	\$800.00
<u>Insurance</u>	\$800.00	\$785.00	\$15.00	\$800.00
<u>B.O.D. Comp</u>	\$1,600.00	\$1,600.00	\$0.00	\$1,600.00
<u>Donations</u>	\$400.00	\$300.00	\$100.00	\$400.00
<u>Contingencies</u>	\$1,500.00	-----	\$1,500.00	\$1,500.00
<u>COMMON AREA MAINTENANCE</u>	\$800.00	\$499.08	\$300.92	\$700.00
TOTAL BUDGET	\$10,100.00	\$7,097.40	\$3002.60	\$9,800.00