

Agenda for annual 2003' Meeting

Hi neighbors! It is that time of year to be thinking of the summer and our summer time activities. We are extremely fortunate in that we have been blessed with a lot of rain this past winter and Lake Anna is now full again. We should all be able to enjoy our beautiful lake again now that it is full.

Your Board of Directors has set the date and time for our next annual meeting. It will be held starting at 9:00AM on Saturday June 21st in our common area. We plan on cooking hot dogs and hamburgers following the meeting so please plan on staying around and chatting with your neighbors and getting to know each other better. We will also have soft drinks and potato chips available

PROPOSED AGENDA

Call to order
Welcome
Discussion of agenda
Secretaries report
Treasurers report
Old business
New Business

Your Board of Directors has discussed the compensation for board members that is presently approved in our By-Laws and would like to recommend a change for your consideration. At this time the following compensation is being paid:

\$200 for President
for Vice-President
\$200 for Secretary
\$200 for Treasurer
\$300 for Environmental Committee Chairman

Due to the fashion in which our board functions we feel a fairer compensation would be as follows:

\$300 for President
\$200 for Vice-President
\$200 for Secretary
\$200 for Treasurer
\$200 for Environmental Committee Chairman

The By-Laws presently read as follows:

Article V, Section 1.7

The Board of Directors and Officers of the Association may be compensated for attendance at official scheduled meetings of the Board in an amount not to exceed Fifty Dollars (\$50.00) per meeting per month. The President, Secretary and Treasurer may be compensated on an annual basis an additional amount not to exceed Five Hundred Dollars (\$500.00). The Chairman of the Environmental Control Committee may be compensated on an annual basis an additional amount not to exceed Eight Hundred Dollars (\$800.00).

We would like to propose our By-Laws be changed as follows:

Article V, Section 1.7

The Board of Directors and Officers of the Association may be compensated for attendance at official scheduled meetings of the Board in an amount not to exceed Fifty Dollars (\$50.00) per meeting per month. All members of the Board of Directors may be compensated on an annual basis an additional amount not to exceed Five Hundred Dollars (\$500.00).

This suggested change will allow our Vice-President to be compensated the same as the remainder of the board, will not increase our proposed budget, and if approved will take effect starting July 1, 2003.

Your Board of Directors would like to hear from you relative to anything that you feel should be brought to our attention. To make this easier for you we are providing an E Mail point of access for you. You should address your E Mail to Bob Hargis at gmcbob15@hotmail.com Bob has agreed to forward any E Mail he receives to the remainder of the Board members.

It is time this year to elect a new Board of Directors who will serve for a two year term. With the exception of Diane Hunt, who is our present Secretary, all of your present Board of Directors (Bill Hayden, Bob Hargis, Don Burrige and George Franklin) have stated their desire to be re-elected. We have also been advised by Rosanne Chandlee that she would like to run for a position on the Board of Directors. If you would like to run for a position on the board please advise our Secretary, Diane Hunt, of your desire in writing. Nominations will also be accepted from the floor at the annual meeting.

We would like to ensure that the entrance to Southwind Shores is maintained in an attractive fashion. We hope to have some additional seasonal plants added to what we have now to provide some added color. We would like to have someone in the subdivision who has an interest in flower gardening to maintain our front entrance. This maintenance would include pruning, weeding when required, adding mulch, replacing any dead plants and watering plants if needed. The cost for any plant replacement would be handled separately and the grass mowing would continue to be contracted out. The maintenance of the plants at our entrance should not consume a large amount of time and we are willing to negotiate financial consideration for the effort. If you are interested in this please get in touch with any of the board members.

Our common area has a dock and boat slips which are permanently assigned to individual off water lot owners. These off water lot owners are taxed on these docks each year by the County and they presently carry an assessed value of \$1,500 each. In almost all associations around the lake off water lot owners pay \$100.00 a year so money will be available when needed to replace the docks. We would like to discuss this topic at our annual meeting to see if there is interest in us setting up and maintaining a "sinking fund" for this purpose. If approved, this would be a service that we would provide for our off water lot owners to help them with future out year expenses and the funds would be maintained in a separate account.