Southwind Shores 2
Budget 2024-2025

	2023-2024 Budget			2023-2024 Actual			2024-2025 Budget		
Income									
Interest		$1,500.00			$3,764.50			$3,000.00	
Membership Dues		11,200.00			11,200.00			11,200.00	
Misc Revenue		0.00			0.00			0.00	
POA Settlement Pkg Fees		0.00			200.00			0.00	
Sinking Fund		1,999.92			1,999.92			1,999.92	
Total Income			$14,699.92			$17,164.42			$16,199.92
Expenses									
Administrative									
Federal Taxes	-$610.00			-$631.00			-$1,080.00		
State Taxes	-120.00			-132.12			-222.00		
Office Supplies	-100.00			-36.72			-100.00		
VA Corp Fee	-25.00			-25.00			-25.00		
Admin - Other	-75.00			-25.00			-75.00		
Total Administrative		-$930.00			-$849.84			-$1,502.00	
BOD Compensation		-1,600.00			-1,600.00			-1,600.00	
Community Activities		-1,500.00			-889.71			-1,500.00	
Contingencies		-620.00			-1,081.92			-1,098.00	
Donations		-300.00			-300.00			-300.00	
Insurance		-1,200.00			-1,143.00			-1,200.00	
Legal Fees					0.00				
Maintenance									
Lawn Care	-$5,400.00			-$5,125.00			-$5,400.00		
Porta John	-650.00			-581.81			-650.00		
Maint - Other	-500.00			-1053.55			-950.00		
Total Maintenance		-6,550.00			-6,760.36			-7,000.00	
Total Expense			-12,700.00			-12,624.83			-14,200.00
Add to Reserves for Common Dock Repair			-1,999.92			-1,999.92			-1,999.92
Net Income			$0.00			$2,539.67			$0.00

Notes:

Lawn Care Budget - numbers are from latest Maxwell contract